

National Communication Association
Statement of Financial Position
As of August 31, 2024 & December 31, 2023

| | August 31, 2024 | December 31, 2023 |
|---|------------------------|--------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 350,356 | \$ 211,435 |
| Accounts Receivable | - | 72,652 |
| Prepaid Expenses | 168,540 | 80,017 |
| Total Current Assets | 518,896 | 364,104 |
| Investments | 6,916,277 | 7,389,923 |
| Property & Equipment | 1,212,855 | 1,207,680 |
| TOTAL ASSETS | \$ 8,648,028 | \$ 8,961,707 |
| LIABILITIES AND NET ASSETS | | |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ 47,670 | \$ 260,001 |
| Accrued Liabilities | 20,507 | 93,518 |
| Total Current Liabilities | 68,177 | 353,519 |
| Deferred Liabilities | 179,140 | 240,882 |
| TOTAL LIABILITIES | 247,317 | 594,401 |
| NET ASSETS | | |
| Without donor restrictions | 7,425,927 | 7,418,522 |
| With donor restrictions | 974,784 | 948,784 |
| TOTAL NET ASSETS | 8,400,711 | 8,367,306 |
| TOTAL LIABILITIES AND NET ASSETS | \$ 8,648,028 | \$ 8,961,707 |

National Communication Association
Statement of Activities
For the Eight Months Ended August 31, 2024

| | YTD 8/31/2024 | Year Ending 12/31/2024 | | Percentage of Annual Budget |
|--|------------------|---------------------------|---------------------|--------------------------------|
| | Actuals | Annual Budget | Budget Remaining | |
| Operating Revenue | | | | |
| Membership Dues | \$ 342,601 | \$ 810,000 | \$ (467,399) | 42% |
| Convention Revenue | 250,642 | 1,142,375 | (891,733) | 22% |
| Extra Unit Affiliation | 3,255 | 8,000 | (4,745) | 41% |
| Student Orgs - Renewals, Fees, & Sales | 176,330 | 195,000 | (18,670) | 90% |
| CIDD Revenue | - | 22,000 | (22,000) | 0% |
| Advertisement Income | 50,322 | 174,750 | (124,428) | 29% |
| Subscription & Publication Sales | 3,810 | 9,500 | (5,690) | 40% |
| Editor Stipends | 172,857 | 150,000 | 22,857 | 115% |
| Royalties | 796,235 | 955,000 | (158,765) | 83% |
| Contributions | 26,250 | 75,000 | (48,750) | 35% |
| Miscellaneous Income | 10,478 | 5,000 | 5,478 | 210% |
| Total Operating Revenue | 1,832,780 | 3,546,625 | (1,713,845) | 52% |
| Operating Expenses | | | | |
| Salaries & Benefits | 986,270 | 2,070,500 | 1,084,230 | 48% |
| Professional Services | 308,756 | 576,090 | 267,334 | 54% |
| Advertising | 14,242 | 27,750 | 13,508 | 51% |
| Taxes | 55,351 | 60,000 | 4,649 | 92% |
| Interest Groups | 14,669 | 50,720 | 36,051 | 29% |
| Awards | - | 51,500 | 51,500 | 0% |
| Grants & Sponsorships | 142,832 | 236,000 | 93,168 | 61% |
| Student Orgs - Membership & Merchandise | 16,459 | 20,000 | 3,541 | 82% |
| Travel & Meetings | 168,181 | 249,486 | 81,305 | 67% |
| Communication & Outreach | 6,645 | 50,000 | 43,355 | 13% |
| Food & Beverage | - | 130,700 | 130,700 | 0% |
| Audio & Visual | - | 243,000 | 243,000 | 0% |
| Building Maintenance & Utilities | 78,438 | 99,120 | 20,682 | 79% |
| Office Expenses | 14,121 | 86,820 | 72,699 | 16% |
| Information Technology | 118,467 | 222,620 | 104,153 | 53% |
| Bank & Credit Card Fees | 19,309 | 42,639 | 23,330 | 45% |
| Dues & Subscriptions | 95,560 | 154,950 | 59,390 | 62% |
| Insurance | 23,575 | 33,270 | 9,695 | 71% |
| Editor Stipends | 183,015 | 184,000 | 985 | 99% |
| Public Programs | - | 3,000 | 3,000 | 0% |
| CIDD Expenses | - | 22,000 | 22,000 | 0% |
| Depreciation Expense | 62,271 | 114,200 | 51,929 | 55% |
| Other | 22,911 | 59,200 | 36,289 | 39% |
| Total Operating Expenses | 2,331,072 | 4,787,565 | 2,456,493 | 49% |
| Change in Net Assets - Operations | (498,292) | (1,240,940) | 742,648 | |
| Non-Operating Activity | | | | |
| Investment Return, net of fees | 531,497 | - | 531,497 | |
| Total Non-Operating Activity | 531,497 | - | 531,497 | |
| Total Revenue | 2,364,277 | 3,546,625 | (1,182,348) | |
| Total Expenses | 2,331,072 | 4,787,565 | 2,456,493 | |
| Change In Net Assets | \$ 33,205 | \$ (1,240,940) | \$ 1,274,145 | |

National Communication Association
Statement of Activities by Function
For the Eight Months Ended August 31, 2024

| | YTD | Year Ending | | Percentage of Annual Budget |
|--|------------------|-----------------------|---------------------|--------------------------------|
| | 8/31/2024 | 12/31/2024 | | |
| | Actuals | Annual Budget | Budget Remaining | |
| Operating Revenue | | | | |
| Membership Dues | \$ 342,601 | \$ 810,000 | \$ (467,399) | 42% |
| Convention Revenue | 250,642 | 1,142,375 | (891,733) | 22% |
| Extra Unit Affiliation | 3,255 | 8,000 | (4,745) | 41% |
| Student Orgs - Renewals, Fees, & Sales | 176,330 | 195,000 | (18,670) | 90% |
| CIDD Revenue | - | 22,000 | (22,000) | 0% |
| Advertisement Income | 50,322 | 174,750 | (124,428) | 29% |
| Subscription & Publication Sales | 3,810 | 9,500 | (5,690) | 40% |
| Editor Stipends | 172,857 | 150,000 | 22,857 | 115% |
| Royalties | 796,235 | 955,000 | (158,765) | 83% |
| Contributions | 26,250 | 75,000 | (48,750) | 35% |
| Miscellaneous Income | 10,478 | 5,000 | 5,478 | 210% |
| Total Operating Revenue | 1,832,780 | 3,546,625 | (1,713,845) | 52% |
| Operating Expenses | | | | |
| Salaries & Benefits | 986,270 | 2,070,500 | 1,084,230 | 48% |
| Department Direct Costs | | | | |
| General & Administrative | 645,010 | 879,939 | 234,929 | 73% |
| Executive Office | 231,606 | 352,995 | 121,389 | 66% |
| Convention | 68,747 | 790,525 | 721,778 | 9% |
| Research | 346,612 | 532,256 | 185,644 | 65% |
| Membership | 32,375 | 111,000 | 78,625 | 29% |
| Communications | 20,452 | 50,350 | 29,898 | 41% |
| Total Operating Expenses | 2,331,072 | 4,787,565 | 2,456,493 | 49% |
| Change in Net Assets - Operations | (498,292) | (1,240,940) | 742,648 | |
| Non-Operating Activity | | | | |
| Investment Return, net of fees | 531,497 | - | 531,497 | |
| Total Non-Operating Activity | 531,497 | - | 531,497 | |
| Total Revenue | 2,364,277 | 3,546,625 | (1,182,348) | |
| Total Expenses | 2,331,072 | 4,787,565 | 2,456,493 | |
| Change In Net Assets | \$ 33,205 | \$ (1,240,940) | \$ 1,274,145 | |