

Finance Committee Report

Submitted by Jimmie Manning, Finance Committee Chair/NCA Treasurer

This report summarizes the activities of the Finance Committee since the February 2024 Executive Committee meeting.

1. Oversight of NCA finances:

As Finance Committee Chair, I met with Katie Bone of Wegner CPAs, our NCA auditor, to review annual questions regarding the NCA audit. The full finance committee met with Joseph Ritchie, Marcum and Justin Danowski, Interim NCA Executive Director, in March 2024 to do a quarterly review of finances. The meeting also addressed issues to updating policy and procedures and addressing possible forthcoming investment proposals (see items 3 and 4).

2. Action Items:

The Finance Committee reviewed one action item that did not go to the full EC for consideration, a request from to previous officers to reconsider and revise elements of the NCA Policy Manual related to compensation, procedures for approving compensation, financial reporting, and accounting. The finance committee is not taking action on this proposal at this time in order to determine how these proposals fit into other revisions to be made to the NCA Policy Manual as well as revisions related to the finance committee manual. Additionally, as Chair of the Finance Committee I continue to check in on the progress regarding the development of a memorandum of agreement regarding NCA's relationship with the Committee on International Discussion and Debate (CIDD). The Finance Committee duly notes that any proposal that has financial implications should be vetted through the Finance Committee.

3. Committee Preparation for Discussions regarding Ethics and Finances:

The Finance Committee recognizes that members are organizing proposals related to issues regarding ethical financial practices within the NCA, especially as they relate to human rights. The Committee will be working with Marcum and the Interim Executive Director to get specific details related to possible financial implications related to investments so that the committee is prepared to answer any questions or concerns that may emerge in discussion about ethics and finances.

4. Finance Committee Retreat in August:

The Finance Committee members have all committed to travel to the August 2024 EC meeting a day early in order to have a full-day Finance Committee retreat. We will primarily focus on finance policies and procedures and gaining a stronger sense of how the Finance Committee should and will function in order to carry out its duties and to ensure transparency and member involvement. Regular Finance Committee business will be addressed during the remainder of the retreat. If any Executive Committee members have suggestions regarding finance policies and procedures, those are welcomed to be shared with members of the Finance Committee for consideration at the retreat.