

**National Communication Association**  
**Statement of Financial Position**  
**As of June 30, 2024 & December 31, 2023**

	<b>June 30, 2024</b>	<b>December 31, 2023</b>
<b>ASSETS</b>		
Current Assets		
Cash and Cash Equivalents	\$ 189,076	\$ 211,435
Accounts Receivable	-	72,652
Prepaid Expenses	129,009	80,017
<b>Total Current Assets</b>	<b>318,085</b>	<b>364,104</b>
Investments	6,762,689	7,389,923
Property & Equipment	1,232,274	1,207,680
<b>TOTAL ASSETS</b>	<b>\$ 8,313,048</b>	<b>\$ 8,961,707</b>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 168,894	\$ 260,001
Accrued Liabilities	21,580	93,518
<b>Total Current Liabilities</b>	<b>190,474</b>	<b>353,519</b>
Deferred Liabilities	170,929	240,882
<b>TOTAL LIABILITIES</b>	<b>361,403</b>	<b>594,401</b>
 <b>NET ASSETS</b>		
Without donor restrictions	6,976,861	7,418,522
With donor restrictions	974,784	948,784
<b>TOTAL NET ASSETS</b>	<b>7,951,645</b>	<b>8,367,306</b>
 <b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 8,313,048</b>	<b>\$ 8,961,707</b>

**National Communication Association**  
**Statement of Activities**  
**For the Six Months Ended June 30, 2024**

	<b>YTD</b>	<b>Year Ending</b>		<b>Percentage</b>
	<b>6/30/2024</b>	<b>12/31/2024</b>		
	<b>Actuals</b>	<b>Annual Budget</b>	<b>Budget Remaining</b>	<b>of Annual Budget</b>
<b>Operating Revenue</b>				
Membership Dues	\$ 212,643	\$ 810,000	\$ (597,357)	26%
Convention Revenue	65,515	1,142,375	(1,076,860)	6%
Extra Unit Affiliation	1,275	8,000	(6,725)	16%
Student Orgs - Renewals, Fees, & Sales	158,139	195,000	(36,861)	81%
CIDD Revenue	-	22,000	(22,000)	0%
Advertisement Income	39,028	174,750	(135,722)	22%
Subscription & Publication Sales	2,020	9,500	(7,480)	21%
Editor Stipends	172,857	150,000	22,857	115%
Royalties	446,235	955,000	(508,765)	47%
Contributions	26,250	75,000	(48,750)	35%
Miscellaneous Income	5,673	5,000	673	113%
<b>Total Operating Revenue</b>	<b>1,129,635</b>	<b>3,546,625</b>	<b>(2,416,990)</b>	<b>32%</b>
<b>Operating Expenses</b>				
Salaries & Benefits	735,765	2,070,500	1,334,735	36%
Professional Services	233,122	576,090	342,968	40%
Advertising	10,300	27,750	17,450	37%
Taxes	27,675	60,000	32,325	46%
Interest Groups	14,070	50,720	36,650	28%
Awards	-	51,500	51,500	0%
Grants & Sponsorships	106,797	236,000	129,203	45%
Student Orgs - Membership & Merchandise	15,237	20,000	4,763	76%
Travel & Meetings	157,831	249,486	91,655	63%
Communication & Outreach	6,644	50,000	43,356	13%
Food & Beverage	-	130,700	130,700	0%
Audio & Visual	-	243,000	243,000	0%
Building Maintenance & Utilities	40,773	99,120	58,347	41%
Office Expenses	11,490	86,820	75,330	13%
Information Technology	79,337	222,620	143,283	36%
Bank & Credit Card Fees	9,845	42,639	32,794	23%
Dues & Subscriptions	65,135	154,950	89,815	42%
Insurance	14,481	33,270	18,789	44%
Editor Stipends	183,015	184,000	985	99%
Public Programs	-	3,000	3,000	0%
CIDD Expenses	-	22,000	22,000	0%
Depreciation Expense	47,418	114,200	66,782	42%
Other	13,680	59,200	45,520	23%
<b>Total Operating Expenses</b>	<b>1,772,615</b>	<b>4,787,565</b>	<b>3,014,950</b>	<b>37%</b>
<b>Change in Net Assets - Operations</b>	<b>(642,980)</b>	<b>(1,240,940)</b>	<b>597,960</b>	
<b>Non-Operating Activity</b>				
Investment Return, net of fees	227,319	-	227,319	
<b>Total Non-Operating Activity</b>	<b>227,319</b>	<b>-</b>	<b>227,319</b>	
<b>Total Revenue</b>	<b>1,356,954</b>	<b>3,546,625</b>	<b>(2,189,671)</b>	
<b>Total Expenses</b>	<b>1,772,615</b>	<b>4,787,565</b>	<b>3,014,950</b>	
<b>Change In Net Assets</b>	<b>\$ (415,661)</b>	<b>\$ (1,240,940)</b>	<b>\$ 825,279</b>	

**National Communication Association**  
**Statement of Activities by Function**  
**For the Six Months Ended June 30, 2024**

	YTD	Year Ending		Percentage of Annual Budget
	6/30/2024	12/31/2024		
	Actuals	Annual Budget	Budget Remaining	
<b>Operating Revenue</b>				
Membership Dues	\$ 212,643	\$ 810,000	\$ (597,357)	26%
Convention Revenue	65,515	1,142,375	(1,076,860)	6%
Extra Unit Affiliation	1,275	8,000	(6,725)	16%
Student Orgs - Renewals, Fees, & Sales	158,139	195,000	(36,861)	81%
CIDD Revenue	-	22,000	(22,000)	0%
Advertisement Income	39,028	174,750	(135,722)	22%
Subscription & Publication Sales	2,020	9,500	(7,480)	21%
Editor Stipends	172,857	150,000	22,857	115%
Royalties	446,235	955,000	(508,765)	47%
Contributions	26,250	75,000	(48,750)	35%
Miscellaneous Income	5,673	5,000	673	113%
<b>Total Operating Revenue</b>	<u>1,129,635</u>	<u>3,546,625</u>	<u>(2,416,990)</u>	<u>32%</u>
<b>Operating Expenses</b>				
Salaries & Benefits	735,765	2,070,500	1,334,735	36%
<b>Department Direct Costs</b>				
General & Administrative	445,498	879,939	434,441	51%
Executive Office	200,990	352,995	152,005	57%
Convention	38,347	790,525	752,178	5%
Research	303,708	532,256	228,548	57%
Membership	31,154	111,000	79,846	28%
Communications	17,153	50,350	33,197	34%
<b>Total Operating Expenses</b>	<u>1,772,615</u>	<u>4,787,565</u>	<u>3,014,950</u>	<u>37%</u>
<b>Change in Net Assets - Operations</b>	<u>(642,980)</u>	<u>(1,240,940)</u>	<u>597,960</u>	
<b>Non-Operating Activity</b>				
Investment Return, net of fees	227,319	-	227,319	
<b>Total Non-Operating Activity</b>	<u>227,319</u>	<u>-</u>	<u>227,319</u>	
<b>Total Revenue</b>	1,356,954	3,546,625	(2,189,671)	
<b>Total Expenses</b>	1,772,615	4,787,565	3,014,950	
<b>Change In Net Assets</b>	<u>\$ (415,661)</u>	<u>\$ (1,240,940)</u>	<u>\$ 825,279</u>	